



Ref: D/BSE/2019-20/47

Date: 23<sup>rd</sup> January, 2020

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001

**SCRIP CODE: 538476**  
**SUB: OUTCOME OF BOARD MEETING**

Dear Sir/Madam,

Pursuant to the Regulation 30, 33 and other provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its Sixth meeting of the Financial Year 2019-20 held today i.e. Thursday, 23<sup>rd</sup> January, 2020 has inter alia approved the following businesses:-

**1. APPROVAL OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON DECEMBER 31, 2019:**

Un-Audited Financial Results along with the Limited Review Report of the Company for the quarter ended December 31, 2019 were placed before the board. The said results were duly reviewed by the Audit committee and thereafter approved by the Board of Directors of the Company.

During the quarter, the Company has posted a Net Profit of Rs. 56.14 Lacs. The copy of results is enclosed for your reference.

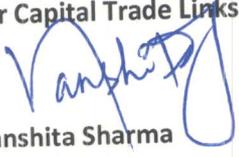
**2. TAKE NOTE FOR THE APPOINTMENT OF Ms. VANISHA ARORA AS AN ADDITIONAL DIRECTOR**

Board of directors took note for the appointment of Ms. Vanisha Arora as an additional director under Independent Category through passing of resolution by circulation dated 19.12.2019.

The Meeting of the Board commenced at 05.30 p.m and concluded at 7.50 p.m.

This is for your information and record please.  
Thanking You

For Capital Trade Links Limited

  
Vanshita Sharma  
(Company Secretary)





## Limited Review Report

To  
The Board of Directors of  
M/s Capital Trade Links limited  
Capital House, LGF, Ashoka Niketan,  
Delhi-110092

We have reviewed the accompanying statement of un-audited financial results of M/s Capital Trade Links Limited ("the company") for the quarter ended 31<sup>st</sup> December, 2019, ("the statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

The Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **A C Gupta & Associates**  
Chartered Accountants  
FRN: 008079N

  
**A.C. Gupta**  
(Partner)  
M. No.: 008565

Place: New Delhi  
Date: 23/01/2020  
UDIN - 20008565AAAAAB1657

# Capital Trade Links Limited

CIN: L51909DL1984PLC019622

Reg. Off. - Capital House, B-4, LGF, Ashoka Niketan, Delhi - 110092

STATEMENT OF STANDALONE UN-AUDITED RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2019

STATEMENT OF UN-AUDITED RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2019

Part I (Rs. In lacs)

PARTICULARS (Refer Notes Below)	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2019 (Unaudited)	30.09.2019 (Unaudited)	31.12.2018 (Unaudited)	31.12.2019 (Unaudited)	31.12.2018 (Unaudited)	31.03.2019 (Audited)
<b>Revenue from Operations</b>						
Interest Income	83.02	91.51	99.63	267.03	261.19	357.44
Dividend Income	-	-	-	-	-	-
Rental Income	-	-	-	-	-	-
Fees and commission Income	10.65	7.60	9.41	25.75	23.53	30.18
Net gain on fair value changes	-	-	-	-	-	-
Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
Sale of products(including Excise Duty)	-	-	-	-	-	-
Sale of services	-	-	2.29	-	39.89	40.45
Others (to be specified)	-	-	-	-	-	-
<b>Total Revenue from operations</b>	<b>93.67</b>	<b>99.11</b>	<b>111.33</b>	<b>292.78</b>	<b>324.61</b>	<b>428.07</b>
<b>Other Income (Balance W/off)</b>						0.45
<b>Total Income (I+II)</b>	<b>93.67</b>	<b>99.11</b>	<b>111.33</b>	<b>292.78</b>	<b>324.61</b>	<b>428.52</b>
<b>Expenses</b>						
Finance Costs	3.99	7.43	11.14	21.81	35.47	44.73
Fees and commission expense	0.34	4.19	-	8.63	-	5.81
Net loss on fair value changes	-	-	-	-	-	-
Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
Impairment_on financial instruments	-	-	-	-	-	-
Cost of materials consumed	-	-	-	-	-	-
Purchases of Stock-in-trade	-	-	-	-	-	-
Changes in Inventories of finished goods, stock-in-trade and work-in-progress	(1.44)	1.78	2.67	10.06	24.04	43.24
Employee Benefits Expenses	22.37	22.06	15.65	63.87	38.63	50.66
Depreciation, amortization and impairment	0.78	0.77	0.74	2.32	2.17	2.91
Bank Charges	1.22	1.35	1.31	4.26	2.61	4.56
Other expenses (to be specified)	10.27	21.28	25.47	36.29	72.46	95.18
<b>Total Expenses (IV)</b>	<b>37.53</b>	<b>58.86</b>	<b>56.98</b>	<b>147.24</b>	<b>175.37</b>	<b>247.09</b>
<b>Profit / (loss) before exceptional items and tax (III-IV)</b>	<b>56.14</b>	<b>40.25</b>	<b>54.35</b>	<b>145.54</b>	<b>149.24</b>	<b>181.43</b>
Exceptional Items						
Profit/(loss) before tax (V -VI )	56.14	40.25	54.35	145.54	149.24	181.43
Tax Expenses						
a)Current Tax	15.66	14.53	15.12	43.59	41.52	52.94
b)Defferred Tax	(0.39)	(0.16)	0.02	(0.88)	0.06	0.08
c)Tax Adjustment	-	-	-	-	-	(0.56)
sub total(a+b)	15.27	14.37	15.13	42.71	41.58	52.46
Profit / (loss) for the period from continuing operations(VII- VIII)	40.87	25.88	39.22	102.83	107.66	128.97
Profit/(loss) from discontinued operations	-	-	-	-	-	-
Tax Expense of discontinued operations	-	-	-	-	-	-
Profit/(loss) from discontinued operations(After tax) (X-XI)	-	-	-	-	-	-

*Anshu Gupta*



Profit/(loss) for the period (IX+XII)	40.87	25.88	39.22	102.83	107.66	128.97
<b>Other Comprehensive Income</b>						
(A)(i) Items that will not be reclassified to profit or loss (specify items and amounts)	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
Subtotal(A)	-	-	-	-	-	-
(A)(i) Items that will be reclassified to profit or loss (specify items and amounts)	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Subtotal(B)	-	-	-	-	-	-
<b>Other Comprehensive Income (A + B)</b>	-	-	-	-	-	-
<b>Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and other Comprehensive Income for the period)</b>	<b>40.87</b>	<b>25.88</b>	<b>39.22</b>	<b>102.83</b>	<b>107.66</b>	<b>128.97</b>
<b>Paid up Equity Share capital (Face value of Rs. 1 each.)</b>						
Basic(Rs.)	539.00	509.80	509.80	539.00	509.80	509.80
Diluted(Rs.)	609.00	509.80	509.80	609.00	509.80	509.80
<b>Earnings per equity share</b>						
Basic(Rs.)	0.08	0.05	0.08	0.19	0.21	0.25
Diluted(Rs.)	0.07	0.05	0.08	0.17	0.21	0.25

The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors in their Meeting held on 23rd January, 2020. The above results for the quarter ended 31.12.2019 has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015

The unaudited standalone financial results for the quarter ended have been subject to limited review by the Statutory Auditors.

Previous periods' figures have been regrouped /recomputed, wherever necessary to make them comparable with current quarter.

The Un-Audited Financial results and further details are available on the Stock Exchange website i.e. www.bseindia.com.

During the quarter, company has received one compliant, the same has been disposed off by the company within due time and no complaint is pending left at the end of quarter

#### Segment Reporting

PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>Revenue:</b>						
Financial Activities	93.67	99.11	109.04	292.78	284.72	388.07
Trading Activities						
Service Activities			2.29		39.89	40.45
	<b>93.67</b>	<b>99.11</b>	<b>111.33</b>	<b>292.78</b>	<b>324.61</b>	<b>428.52</b>
<b>Profit Results (Profit &amp; Loss before tax and Interest)</b>						
Financial Activities	58.69	49.46	65.87	177.41	168.86	228.95
Trading Activities	1.44	(1.78)	(2.67)	(10.06)	(24.04)	(43.24)
Service Activities			2.29		39.89	40.45
	<b>60.13</b>	<b>47.68</b>	<b>65.49</b>	<b>167.35</b>	<b>184.71</b>	<b>226.16</b>

*Latish Gulati*



7. The Company has adopted Indian Accounting Standards ( " Ind As ") with effect from 1<sup>st</sup> April, 2018, the date of transition being 1<sup>st</sup> April 2018 , with comparative figures being restated to make them comparable. The above financial results have been prepared in accordance with Ind AS that are applicable to the Company based on MCA Notification G.S.R. 111 (E) and G.S.R. 365 (E) dated February 16, 2015 and March 30, 2016 respectively.
8. In accordance with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July , 2016, the company has opted to give Ind AS compliant financial results only for current quarter and nine months ended 31 December , 2019 and corresponding previous quarter and nine month ended 31<sup>st</sup> December 2019.
9. During the quarter under review, the company has allotted 29,20,000 equity shares of Rs 1/- each at premium of Rs 9/- per shares on conversion 29,20,000 warrants from applicants of such shares.

	(Rs in Lakh)	
	Quarter ended	Nine Month ended
	Dec 2018	Dec 2018
<b>Net Profit after tax as per previous GAAP</b>	<b>45.58</b>	<b>117.99</b>
Adjustments on accounts of :		
Effective interest rate for financial assets and liabilities recognised at amortised cost / net interest on credit impaired loans	(5.40)	(27.61)
Income on derecognised (assigned) loans	-	-
Application of expected credit loss	-	-
Fair valuation of investments	-	-
Fair valuation of Employee Stock Options/Employee Stock Appreciation Rights	-	-
Others	(2.67)	11.00
Reclassification of actuarial gains and losses on employee benefit plans to Other Comprehensive Income	-	-
Reversal of deferred tax liability on Special Reserve [Sec 36 (1) (viii)]	1.71	6.21
<b>Net Profit after tax as per Ind AS</b>	<b>39.22</b>	<b>107.59</b>
Other Comprehensive Income ( net of tax)	-	-
<b>Total Comprehensive Income ( net of tax) as per Ind AS</b>	<b>39.22</b>	<b>107.59</b>

Date : 23.01.2020  
Place: Ghaziabad

For Capital Trade Links Limited

Santosh Gupta  
(Chief Financial Officer)

Vinay Kumar Chawla  
(Whole Time Director)

