

**Ref: D/BSE/2018-19/35****Date: 14.01.2019****To,****The Corporate Relationship Department,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400001****Scrip Code: 538476****RE: NON APPLICABILITY OF CORPORATE GOVERNANCE REPORT****CERTIFICATE**

This is to certify that according to the provisions of Regulation 15(2) of Chapter IV of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015, our Company is not liable to file the Corporate Governance Report which is required to be filed under regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as the paid up share capital of our Company is not exceeding rupees Ten Crores and Net Worth not exceeding rupees Twenty Five Crores as on the last date of the Previous Financial year.

Following are the details according to the Latest Auditors Report as on 31st March, 2018:-

1. Paid -Up Share Capital : Rs. 5,09,80,000/-
2. Net Worth of the Company : Rs. 16,08,34,930/-

For Capital Trade Links Limited**For CAPITAL TRADE LINKS LIMITED****Company Secretary****Gaurav Joshi
Company Secretary**